



DEEP ROOTS
MUSIC COOPERATIVE

BOARD MEETING
KINGSTEC
May 1, 2017 - 7:00 p.m.
MINUTES

Present: PETER MOWAT, KEVIN WEST, JIM MURPHY, DON REGAN, GERRY DAVIS,
Regrets: BIRDIE BEZANSON; MARCELLA ARCHER

MINUTES: JIM MURPHY

1. Approval of agenda

Added motion on operating reserve to business arising

Added Lunenburg ticket exchange

a. Unanimous

2. Review of calendar

a. Reviewed

3. Approval of Minutes from Mar 6

a. Moved - Jim; 2nd – Don

Vote: Unanimous

4. Business Arising – see action item list updates

a. Moved by Jim Murphy, seconded by Don Regan

Motion regarding reserve fund:

Whereas, the Deep Roots Music Cooperative (DRCM) operates in an uncertain economic climate and the DRMC Board of Directors wishes to mitigate the risk associated with any material revenue shortfall that could jeopardize the sustainability of the DRMC mission, an Operating Reserve Fund should be created and maintained as follows:

There should be maintained an Operating Reserve Fund by the DRMC Board of Directors into which is annually deposited that portion of Net Income necessary to make funds available to sustain the activities of the DRMC. The amount of this fund shall be a minimum of \$15,000 to a target of \$45,000. The fund may be accessed only through an approved motion of the Board. The Board shall review the size of the Fund at least annually.

Question called and vote held.

Result: Unanimous

Other action items reviewed and updated

5. Treasurer's Report

- a. Budget Approval - tabled
 - i. Will be reviewed at next meeting
- b. Treasurers report tabled until next meeting

6. Festival Update

a. Only event that will be announced so far is the Lennie Gallant show on the Thursday night. Venue and ticket prices, 4 day pass etc. to be discussed and implemented in advance of the next board meeting. (First festival committee meeting May 3rd)

7. Other Business

- a. Corb Lund
 - i. very successful , sold 299 tickets . Some areas for improvement identified and a plan to ensure future success to be implemented
- b. Blossom Blues and other special events
 - i. discussed, decisions to be made ASAP regarding viability of the shows and who will coordinate activities
- c. Sponsorship process
 - i. Tabled awaiting any updates from Sponsorship team
- d. Valley Arts Award
 - i. discussed process to nominate the recipient. There are good nominees for the 2017 award. The Board will approve the nominee at a point closer to the festival
- e. Discussed the DRMF logo. Board agreed with feedback from several stakeholders that we will not change the logo in a significant way. Further work on branding will progress
- f. Other/new projects

- i. Discussed support of charities at the Festival. Board agreed that we would continue to support one key program (Musicians in School) We would find ways to encourage other charities however, we could not commit space to others at this time.
- g. APA retreat: Discussed the retreat in NB re audience engagement. Unless there is a significant discount or travel support we will not be attending
- h. Agreed to proceed with a ticket exchange with Lunenburg festival

8. Adjourn

Next Meeting – June 5 Kingstec